

Please amend the present Abstract of the Disclosure as follows:

A cutting tool has an insert ~~The tip having a basic form of shaped as a parallelogram that~~
is detachably mounted by a clamp screw 4 on a tip mounting face 2a of a holder 2, ~~characterized~~
~~in that two or more concave~~ Concave grooves 6 are formed like parallel stripes on the tip
mounting face 2a of the holder 2, and ~~two or more convex~~ lines 7 are formed on ~~its own~~ the
abdominal face of the insert to be fitted in the concave grooves 6, ~~in which~~ so that the insert is
clamped by the clamp screw 4 to the holder in a state where ~~its own~~ the convex lines 7 are fitted
in the concave grooves 6 on the tip mounting face 2a.